

**MINUTES
SPECIAL MEETING OF THE
TOWN OF REGINA BEACH
HELD IN THE
TOWN COUNCIL CHAMBERS
MAY 31, 2011**

Call to Order: Meeting was called to order by Mayor George Solomon Schofield at 7:35 p.m.

Attendance: Present: Mayor George Solomon Schofield, Cllrs. Brian Barber, Eunice Cameron, Harold Hugg, Karen May, Chief Administrative Officer Christina Stanford and Lynette Gaetz.

Absent: Cllrs. Chris Brewer and Wes Taylor.

Approval of Agenda: 128/11 Barber/Cameron: That the agenda be approved as presented. Carried.

New Business:

1. Approval of Audited Financial Statement 129/11 Barber/Hugg That the draft audited financial statements be approved as presented. Carried.

2. Budget Review 130/11 Cameron/May That 20% of the proposed total amortization amount of \$106, 610 (\$21,320) be amortized in the 2011 budget. Carried.

131/11 Barber/Hugg That there will be a 3% increase in taxes for 2011, raising the municipal rate to 7.83, and that a communication document be sent with tax notices explaining the necessity of meeting cost of living increases. Carried.

3. Bylaw 02/2011 to Provide for Incurring a Debt 132/11 Barber/Cameron That Bylaw 02/2011, being a bylaw to provide for incurring a debt, be introduced and read a first time. Carried.

133/11 May/Hugg That Bylaw 02/2011, being a bylaw to provide for incurring a debt, be read a second time. Carried.

134/11 Cameron/Hugg That Bylaw 02/2011, being a bylaw to provide for incurring a debt, be given three readings at this meeting. Carried.

135/11 Hugg/Barber That Bylaw 02/2011, being a bylaw to provide for incurring a debt, be read a third time and finally adopted. Carried.

Adjournment
9:53p.m.

136/11 Cameron That this meeting be adjourned. Carried.

Mayor

Chief Administrative Officer